

**QUEENSTOWN CONTRACT BRIDGE CLUB INC**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR YEAR ENDED 30 SEPTEMBER 2022**

	2022	2021
<b>INCOME</b>		
<b>SUBSCRIPTIONS &amp; TABLE FEES</b>		
Friday Bridge	1,495	3,485
Thursday Bridge	755	1,355
Subscriptions	6,075	5,680
Tuesday Bridge	7,847	13,695
	16,172	24,215
<b>BAR</b>		
Bar takings	1,258	6,497
<b>OTHER INCOME</b>		
Interest SBS & Westpac cheque/investment/Bonus Saver	3,078	3,966
Babich pairs/Ryan challenge	660	540
Xmas Party	2,210	2,130
Concession Cards	5,150	0
Lessons	420	830
Tournaments inc. sponsorship	0	3,478
	11,518	10,944
<b>TOTAL INCOME</b>	28,947	41,656
<b>Less</b>		
<b>EXPENSES</b>		
Sundry Expenses	336	278
Auditors Expense	25	2,473
Bar Licence	161	161
Bar Purchases	3,460	7,744
Prizes	1,212	812
Computer/scoring	639	1,130
Bridge Classes	480	1,249
Babich	360	360
Catering	5	644
Depreciation	1,814	2,093
Engraving/Flowers/Gifts	69	326
Insurance	1,044	1,044
NZCBA Levies	3,036	2,749
NZCBA Masterpoints	804	859
Printing/Stationery/Badges,	1,454	1,197
Rent	10,877	10,608
Write off Assets	0	0
Fridge	0	230
Travel Costs Club Rep	0	108
Telecom Broadband	360	360
Xmas Party	2,297	2,400
Website	428	319
Tournaments	0	3,290
<b>TOTAL PAYMENTS</b>	28,860	40,435
<b>NET INCOME</b>	87	1,221

**QUEENSTOWN CONTRACT BRIDGE CLUB INC**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR YEAR ENDED 30 SEPTEMBER 2022**

	2022	2021
EQUITY AT START OF YEAR	294,789	293,567
Add		
Net Income	87	1,222
<b>EQUITY AT END OF YEAR</b>	<b>294,876</b>	<b>294,789</b>

**QUEENSTOWN CONTRACT BRIDGE CLUB INC**  
**STATEMENT OF FINANCIAL POSITION**  
**year end 30 SEPTEMBER 2022**

	2022	2021
<b>ASSETS</b>		
<b>Current Assets</b>		
Westpac Term Deposit	269,520	266,586
Current A/C Westpac	3,676	3,183
SBS Star Account	-	16,313
Stock on Hand	822	704
Cash on Hand	259	166
Sundry Debtor		440
Westpac bonus Saver Account	13,657	
<b>Total Current Assets</b>	<b>287,933</b>	<b>287,392</b>
<b>Investments</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	8,656	8,371
<b>TOTAL ASSETS</b>	<b>296,589</b>	<b>295,763</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Sundry Creditors	1,771	974
Sundry Debtors	(59)	
<b>Total Current Liabilities</b>	<b>1,712</b>	<b>974</b>
<b>NET ASSET</b>	<b>294,877</b>	<b>294,789</b>
<b>EQUITY</b>	<b>294,876</b>	<b>294,789</b>

**QUEENSTOWN CONTRACT BRIDGE CLUB INC****Notes to the Financial Statements****For the year ending 30 September 2022****2022****2021****Bar**

Bar Takings \$ 1,258.00 \$ 6,497.00

Less

Bar License \$ 161.00 \$ 161.00

Bar Purchases \$ 3,460.00 \$ 7,744.00

**Net Surplus/Deficit**

-\$ 2,363.00 -\$ 1,408.00

For some months the bar was not open due to Covid. During that time work was done in the bar area by QLDC and the fridge was damaged. The bar stock went missing.

Once the bar opened, a new fridge was purchased and the bar was restocked.

The bar takings are reduced as members can pay with their Concession Card

**Xmas Party & Ryan Challenge**

Xmas Party funds received \$2,210.00

Ryan Challenge funds received \$120.00

Babich funds received \$540.00

Costs Xmas Party \$2,297.00

Costs Ryan inc room hire \$267.00

Costs Babich inc room hire \$485.00

The tournament this year was cancelled due to Covid

**Concession Cards**

Members have purchased concession cards to the value of \$5,150. It is hard to establish exactly how many have been used. An estimate is the value outstanding is approximately \$1,300.

**Lessons**

Lesson Fees \$ 420.00 \$ 830.00

Lesson costs \$ 480.00 \$ 1,249.00

Net Surplus/Deficit -\$ 60.00 -\$ 419.00

The costs in 2022 are for room hire, In 2021 it was set up costs + room hire

**Investments**

Westpac Term Investment \$269,520.02

Reinvested with principal 27.09.22 - at maturity on 27.09.23 interest will be \$11,050.32 (4.10%)

Our account was closed with SBS on 15.02.22, the funds moved to Westpac \$16373.94 (principal & interest). \$13500 was put into the Westpac Bonus Saver account the balance being retained to cover expenses during the year including purchasing the fridge for the bar and restocking the bar.



Westpac New Zealand Ltd  
PO Box 934  
Shortland Street  
Auckland 1140  
Phone: 0800 400 600

30 September 2022

Queenstown Contract Bridge Club Incorporated  
PO Box 389  
Queenstown 9348



## Non - Profit Organisation

Account name: **Queenstown Contrct Bridge Club Incorporated**

Account number: **03 0675 0317567-00**  
Last summary date: **1 September 2022**  
This summary date: **30 September 2022**  
Summary number: **293**

### At a glance

your current balance

**\$3,675.95**

### Current credit interest rates

These are the current per annum interest rates. They are subject to change without notice.

BALANCE	INTEREST RATE
Under \$5,000	0.00%
\$5,000 to \$9,999	0.60%
\$10,000 and over	0.60%

The interest you earned for this period was calculated on your daily credit balance and paid to you monthly.

### Other balances

TYPE	BALANCE \$
Term investments	269,520.02
Savings	13,656.50



Sue Wilson <suewilson9491@gmail.com>

## Stock take with cash

1 message

Peter Henry <aphenrynz@gmail.com>  
To: Sue Wilson <suewilson9491@gmail.com>

28 September 2022 at 20:15

Queenstown Bridge club		
Bar Stock Take		28/09/2022

	number	average price	Cost
Wine	28	\$16.00	\$448.00
Beer	41	\$2.00	\$82.00
Whiskey	1	\$60.00	\$60.00
Brandy	1	\$50.00	\$50.00
Gin	2	\$40.00	\$80.00
Soft cans	41	\$2.00	\$82.00
Soft 1ltr	4	\$5.00	\$20.00
			\$822.00

### Cash Box

Notes			\$185.00
Gold coins			\$65.00
Small Change			\$8.60
			\$258.60

Peter

SUNDRY DEBTOR.  
Cash from Friday budget \$59-  
30/9/22: 3 tables.

<b>ASSET REGISTER</b>		<b>01.10.21</b>			<b>30.09.22</b>
	<b>Acc Depn</b>	<b>Opening Book Value</b>	<b>Depn Rate %</b>	<b>Dep</b>	<b>Book Value Closing</b>
Chairs/tables	\$21,533.01	\$ 434.99	20	\$ 87.00	\$ 347.99
Computer	\$ 1,753.06	\$ 210.94	20	\$ 42.19	\$ 168.76
Cabinet	\$ 1,653.65	\$ 212.35	20	\$ 42.47	\$ 169.88
Bridge Boards 4 sets 13/01/15	\$ 1,098.23	\$ 322.77	20	\$ 64.55	\$ 258.21
Bridge Boards 04.12.16	\$ 863.60	\$ 324.40	20	\$ 64.88	\$ 259.52
Trolley 11.05.16	\$ 455.85	\$ 195.15	20	\$ 39.03	\$ 156.12
Dealing Machine 25.07.16	\$ 4,606.70	\$ 2,136.30	20	\$ 427.26	\$1,709.04
Computer lenovo 30.09.17	\$ 589.81	\$ 409.19	20	\$ 81.84	\$ 327.35
Bridge Tablets 22/11/17	\$ 2,173.50	\$ 1,617.50	20	\$ 323.50	\$1,294.00
Table cloths green 08.11.17	\$ 463.17	\$ 332.83	20	\$ 66.57	\$ 266.27
Honours Boards Refurb 12/03/18	\$ 639.49	\$ 546.51	20	\$ 109.30	\$ 437.21
Mobile Cabinet 14/08/19	\$ 494.47	\$ 839.53	20	\$ 167.91	\$ 671.62
Boards/Cards 15/02/19	\$ 605.51	\$ 787.53	20	\$ 157.51	\$ 630.02
Fridge for bar 24.05.22 \$2099	\$ -		20	\$ 139.93	\$1,959.07
		<b>\$ 8,369.99</b>		<b>\$ 1,813.93</b>	<b>\$ 8,655.06</b>